REDEVELOPMENT COMMISSION Regular Meeting Thursday, July 14, 2022 4:00 PM Town Hall

**Members Present:** 

Rob Keisling Teresa Belt Steve Moore Heather Taylor Members Absent:

Ted Johnson Jeff Tingler Others Present:

Pete Olson Erin Hurley Lon Fox

Dane Carpenter, KLC Property

President Rob Keisling called the meeting to order at 4:07 pm.

Members present were: Teresa Belt, Heather Taylor, Steve Moore, and Rob Keisling. Ted Johnson and Jeff Tingler were absent.

The minutes of the June 16, 2022 meeting were distributed and reviewed. Steve Moore made a motion to approve the minutes as presented. Second by Teresa Belt. All members present voted Aye.

## **Old Business:**

There was no old business.

## **New Business:**

## Purchase Property (9315 W. Canal Street):

Town Manager Pete Olson presented an invoice from KLC Property and Equipment LLC for the purchase of the property located at 9315 W. Canal Street. Owner Dane Carpenter purchased the house in November 2021 after becoming the successful RFP respondent for the next downtown development. He is applying for economic redevelopment tax credits available through the State of Indiana. This is a lengthy process and the state is reviewing applications through September. At the same time, Mr. Carpenter is also purchasing the old Chase bank building downtown so has asked the RDC to purchase the lot at 9315 W. Canal that he bought and cleared.

The Town has met statutory responsibility by obtaining two appraisals for the property. With this purchase we would have ownership of the whole half block so no one could hold up development. Mr. Olson recommends the purchase.

After discussion and clarification of the invoice, Heather Taylor made a motion to approve the purchase of 9315 W. Canal Street for \$238,250.00. Teresa Belt seconded the motion. The vote was as follows:

Heather Taylor Aye
Teresa Belt Aye
Rob Keesling Aye
Steve Moore Abstained

Public Comment:

There was no public comment.

Meeting adjourned at 4:24 pm.

The next regular Redevelopment Commission meeting will be August 11, 2022 at 4:00 pm.

Secretary President