

RESOLUTION NO. 2008-03

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE FOR TWO YEARS ON AN
"ELIGIBLE VACANT BUILDING" IN AN ALREADY DECLARED ECONOMIC
REVITALIZATION AREA FOR
Miasa Automotive Parts, LLC
(Real Estate)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1-1(17) (the "Act"), authorizing deductions from the assessed value of "eligible vacant buildings" (as defined in the Act) for the purpose of allowing abatement of real estate property taxes for two years in an area that is declared an economic revitalization area; and

WHEREAS, the Act provides that the town board of a town may find that an "eligible vacant building" that is to be occupied and is in a particular area within the corporate limits of that town and is an economic revitalization area qualifies for a two-year abatement; and

WHEREAS, Miasa Automotive Parts, LLC will occupy the former industrial facility located at 2101 South West Street in the Town of Yorktown which meets the "eligible vacant building" statute and which is legally described on the attached map and legal description and is in an economic revitalization area; and

WHEREAS, as a condition of approval of the ensuing two-year abatement, Miasa Automotive Parts, LLC agrees to update the Town Board of the Town of Yorktown, Indiana with regard to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Yorktown, Indiana:

1. The Town Board finds and determines that the above described Area is in an already designated Economic Revitalization Area and therefore meets the qualifications for an economic revitalization area for the purposes of I.C. 6-1.1-12.1-3(e)(11)(A).
2. The Town Board further finds and determines that the building located at 2101 South West Street meets the "eligible vacant building" criteria as outlined in I.C. 6-1.1-12.1(17) because it "(A) is zoned for commercial or industrial purposes, and (B) is unoccupied for at last one (1) year before the owner of the building or a tenant of the owner occupies the building".
3. The Yorktown Clerk-Treasurer shall take such further actions as may be required in all applicable ordinances and laws, to carry out the purposes of this Resolution and to insure the eligibility of said "eligible vacant building" for purposes of allowing a deduction from the assessed value of said "eligible vacant building for two (2) years in accordance with I.C. 6-1.1-12.1-4.

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4. This Resolution shall be in full force and effect from and after its passage by the Town Board and such publications as may be required by law.

5. It is understood that Miasa Automotive Parts, LLC is responsible for following all annual state and local filing requirements regarding this abatement to assure receipt of the abatement per the applicable two (2) year schedule.

	Yeas	Nays	Abstained	Absent
Mike Beeman	_____	_____	_____	_____
Larry Crouch	_____	_____	_____	_____
Bob Flanagan	_____	_____	_____	_____
Rick Glaub	_____	_____	_____	_____
Steve Lowry	_____	_____	_____	_____

Passed by the Town Board of the Town of Yorktown, Indiana,
this _____ day of _____, 200 .

Steve Lowry, President of Town Board
Town of Yorktown, Indiana

ATTEST:

Beth Neff, Clerk-Treasurer
Town of Yorktown, Indiana