



Town of Yorktown

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

www.yorktownindiana.org

7/11/2018

Purchase 9300 W Canal

The redevelopment commission is ready to start purchasing property associated with the downtown redevelopment project. The Town along with the RDC is working with Umbaugh and Ice Miller on the preparation for bonds regarding the redevelopment project.

In speaking with Ice Miller and Umbaugh they have recommend that we borrow from our utility department to purchase the properties until the sale of the bonds, which is expected to happen by the end of 2018. Attached to these documents are the purchase agreement along with the resolution approving the purchase by the RDC.

Pete