

**A RESOLUTION OF THE REDEVELOPMENT COMMISSION
OF THE TOWN OF YORKTOWN, INDIANA
TO ACQUIRE PROPERTY FOR REDEVELOPMENT PURPOSES**

Whereas, the Redevelopment Commission of the Town of Yorktown (“RDC”) has been a part of the development and negotiations regarding the property acquisitions necessary in order to effectuate the Yorktown Downtown Redevelopment Plan; and


Whereas, an offer was made to Della D. Gregory for the purchase of her property, which is within the Redevelopment District, located at the common address of 2104 S. Vine Street in Yorktown for Fifty-Five Thousand Dollars (\$55,000.00), which was the average of the two appraisals obtained by the Town; and

Whereas, the RDC and Ms. Gregory have agreed to an increase of ten percent (10%) above the price originally offered for the purchase of the property, totaling a purchase price of Sixty Thousand Five Hundred Dollars (\$60,500.00); and

Whereas, Ms. Gregory has agreed to compensation in the amount of Seven Thousand Nine Hundred Twenty Dollars (\$7,920.00) for the loss of income derived from the property through lease agreements, said amount to be included in the closing costs payable by the Town; and

Whereas, the RDC has determined that it is in the best interests of the Town to accept the terms of the attached Purchase Agreement which reflect the above recitals;

Now, therefore, BE IT RESOLVED this 14th day of FEBRUARY, 2019, by the RDC that the terms of purchase as set forth above and in the attached exhibit are hereby approved and Town Manager Pete Olson is authorized to sign and present the Purchase Agreement to Seller.



Matthew J. Anderson, President

Heather Taylor

Steve Moore

Teresa Belt

Jason Brooks