

Town of Yorktown 9800 W Smith St • PO Box 518 Yorktown, IN 47396 765-759-4003p • 765-759-4016f www.yorktownindiana.org

8/15/2019

Resolution 2019-11 – Approving Order of Yorktown Plan Commission

The Yorktown Redevelopment Commission and the Yorktown Plan Commission took action on Wednesday Aug 14th in relationship to a proposed rental housing project on the west edge of downtown. Bison Properties has proposed the construction of approximately 220 residential units in various make up of single family homes and multiplex housing all of which will be rental. The developers have asked that the Redevelopment Commission consider establishing an Economic Development Area in which TIF revenues may be utilized to help in construction of various public improvements. The Redevelopment Commission has started the process.

The Plan Commission considered an order which allows further discussion regarding the proposed development as it conforms to development plan in adding additional residential near the downtown area which is currently under construction.

The action before you tonight is a resolution that confirms the council's desire to allow the process to continue which will in return dictate the redevelopment commission to schedule a public hearing regarding the implementation of an Economic Development Area.