

ORDINANCE NO. 655

AN ORDINANCE OF THE TOWN OF YORKTOWN, INDIANA
APPROPRIATING THE PROCEEDS OF ITS
REDEVELOPMENT BONDS OF 2009

WHEREAS, the Yorktown Redevelopment Commission and the Town Council of the Town of Yorktown ("Town") issued bonds to provide for the cost of the acquisition of exercise equipment, furniture, construction of a scorer's booth, fencing and lighting within the sports park, together with all necessary appurtenances, related improvement, equipment and expenses, including fees and costs in connection therewith ("Project") and on account of the issuance of its Redevelopment Commission Bonds of 2009 ("Bonds"); and

WHEREAS, notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000.00) was properly published in *The Star-Press* and posted at the Town Hall and the proof of publication was presented to the Town Council and placed in the Town's records;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) is hereby made to be applied to the costs of the Project, as set forth above, and to the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefore, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. Barnes & Thornburg, Bond Counsel for the Yorktown Redevelopment Commission is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 28th day of December, 2009, by a vote of _____ ayes and _____ nays.

TOWN COUNCIL OF THE TOWN OF YORKTOWN

Steve Lowry

Rick Glaub

Mike Beeman

Bob Flanagan

Larry Crouch

ATTEST:

Beth Neff, Yorktown Clerk-Treasurer

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