



## **Town of Yorktown**

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### **Resolution 2018 – 11 Lease between Redevelopment Authority and Redevelopment Commission**

At the redevelopment commission meeting on 9<sup>th</sup> of August, the commission passed resolutions to start the process of exploring a lease between the Redevelopment Commission and Redevelopment Authority which would allow for the sale of a bond for the canal street redevelopment project. The next step is for the council to pass a resolution which allows the redevelopment commission to continue the process, including holding public hearings and enter into an agreement with the authority. Attached is the resolution, which gives council approval.