



Town of Yorktown

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1/17/2019

Attached is a resolution for encumbrances associated with items that were approved for purchase out of the 2018 budget. An encumbrance allows a department to carry unexpended funds from the 2018 budget into the 2019 budget if an item or service was provided or ordered in 2018 but not received or billed for until 2019. By utilizing the encumbrance procedure the department will not have an adverse effect on their 2019 budget due to items not being delivered until the early part of 2019.

This is the first of a number of council agenda items that we will be cleaning up in the next few months associated with the 2018 budget along with providing some additional appropriations associated with various budgets due to improper accounting and procedural mistakes that have been found.

I recommend passing the encumbrance resolution.

Pete Olson, Town Manager