



## **Town of Yorktown**

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### **Mini Excavator Contingent Purchase**

The State Revolving Fund has notified us that we have \$43,000 left in the SRF fund from Well 4. They've asked if there are any additional purchase to help with the maintenance of our water system that would be appropriate to utilize that money for. In talking with Wayne and the rest of the crew, we discussed getting a mini excavator, which would help in accessing places where it is difficult to get our full sized backhoe, primarily in alleyways and backyards.

The SRF has indicated that this type of purchase falls in line with the appropriate use of the Funds. They've asked us to provide all of the appropriate paper work which includes a publication in the newspaper that we are amending the SRF loan (a process we started last week). Once the publication is done the SRF will be amended and approved.

Our staff obtained 3 quotes and would recommend the lowest quote with the jackhammer attachment from Bobcat. This will completely zero out the SRF allowing them to close their paperwork and provide a tool that should be utilized for the next many years as we work on our water system. I would recommend the council approve the purchase contingent upon SRF approval and that any amount over the final SRF funds be paid for out of local water funds.

Pete