

**A RESOLUTION OF THE REDEVELOPMENT COMMISSION  
OF THE TOWN OF YORKTOWN, INDIANA  
TO ACQUIRE PROPERTY FOR REDEVELOPMENT PURPOSES**

Whereas, the Redevelopment Commission of the Town of Yorktown (“RDC”) has been a part of the development and negotiations regarding the property acquisitions necessary in order to effectuate the Yorktown Downtown Redevelopment Plan; and


Whereas, an offer was made to Charles M. Stanley for the purchase of his property, which is within the Redevelopment District, located at the common address of 2101 S. Market Street in Yorktown for Fifty-Six Thousand Five Hundred Dollars (\$56,500.00), which was the average of the two appraisals obtained by the Town; and

Whereas, the RDC and Mr. Stanley have agreed to an increase of ten percent (10%) above the price originally offered for the purchase of the property, totaling a purchase price of Sixty-Two Thousand One Hundred Fifty Dollars (\$62,150.00); and

Whereas, Mr. Stanley has agreed to compensation in the amount of \$17,100 for the loss of income derived from the property through lease agreements, said amount to be included in the closing costs payable by the Town; and

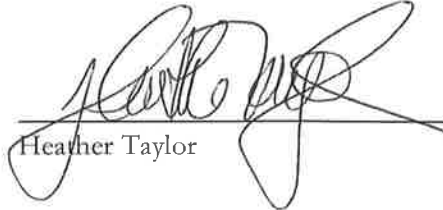
Whereas, the RDC has determined that it is in the best interests of the Town to accept the terms of the attached Purchase Agreement which reflect the above recitals;

Now, therefore, BE IT RESOLVED this 14<sup>th</sup> day of FEBRUARY, 2019, by the RDC that the terms of purchase as set forth above and in the attached exhibit are hereby approved and Town Manager Pete Olson is authorized to sign and present the Purchase Agreement to Seller.



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Matthew J. Anderson, President



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Heather Taylor



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Steve Moore



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Teresa Belt

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Jason Brooks