



PROPOSAL

Issue:

Currently Town employees are eligible for \$20,000 life insurance through our group policy. The premiums are split between the Town and the employee at a ration of 90/10 or 70/30 depending on the hire date.

Proposal:

We recommend the Town cover 100% of the cost of life insurance premiums for employees. This is a small piece of the total insurance coverage and will partially clean up the difference in premiums for employees of differing tenures.

Cost:

\$593/ year