



Town of Yorktown

PO Box 518 · 9312 W Smith St

Yorktown, IN 47396

765-759-8521

www.yorktownindiana.org

10/14/2024

Councilmembers,

I would recommend that the Town enter into an agreement with Adam Stone and Stone Municipal Group for assistance with the annual budget. So far, Adam has been an invaluable resource during the budget process by assisting with the levy growth appeals for 2024 and 2025, computing the tax levy and tax rate for the 2025 Budget Form No. 4/Resolution 2024-08, working on the 2024 TIF management reports including the 2025 Neutralization Process, and creating the 2024 RDC spending plan. The benefits to securing his services would be to utilize his expertise during the budgeting process, to utilize his expertise to create budget sustainability reports, to utilize his expertise to forecast future budget scenarios, to have stability and serve as part of a contingency plan should leadership personnel change throughout the process, and to provide objective and unbiased recommendations as a consultant. The current model for the Town budget consists of meeting benchmark reports established by the Department of Local Government Finance through the Indiana Gateway website. Besides simply creating the annual budget, securing the services of Stone Municipal Group would provide robust reporting and add the ability to navigate through more complex tasks such as levy growth appeals.

Sincerely,

Lance Turner
Clerk Treasurer
Town of Yorktown